

Epanko Mining Licence Granted

Kibaran Resources Limited (ASX:KNL), ('Kibaran' or the 'Company') is pleased to announce that its Mining Licence for the Epanko Graphite Project has been granted by the Ministry of Energy and Minerals of Tanzania. The licence was signed by the Minister of Energy and Minerals, Honourable George Simbachawene (MP) on 13 July 2015 and was the remaining major milestone for the Company in terms of Government permitting for the project.

The Mining Licence allows extraction and processing of graphite, covers an area of 9.49 square kilometres and is for a period of 10 years, the maximum period under Tanzanian legislation but renewable for subsequent 10 year periods.

The licence encapsulates all mineralized zones, including those areas where additional resources are expected to be defined and supports the Company's previously reported (ASX 19 January 2015) planned production growth strategy from 40,000tpa to 100,000tpa.

Kibaran's Executive Director – Projects, Grant Pierce commented:

"Granting of the Mining Licence de-risks the Epanko Graphite Project and places Kibaran in a prime position to be both the first graphite producer in Tanzania since Samax's Graphtan Mine at Merelani commenced production in 1995 and to be one of the first companies into production amongst its listed peer group. Being first into production brings with it some unique, one off opportunities which are extremely significant on a number of strategic and commercial fronts and Kibaran has been focusing on its preparedness to take advantage of them over recent months."

For further information on Kibaran, please visit our website www.kibaranresources.com or contact:

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Andrew Spinks, who is a Member of The Australasian Institute of Mining and Metallurgy included in a list promulgated by the ASX from time to time. Andrew Spinks is a director of Kibaran Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Andrew Spinks consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr David Williams, who is a Member of The Australasian Institute of Mining and Metallurgy included in a list promulgated by the ASX from time to time. David Williams is employed by CSA Global Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". David Williams consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.