



# KAGERA NICKEL LIMITED

27 October 2010

ASX Announcement

## Confirmation of Issue of Securities

The Company confirms that it has issued the following securities on 21 October 2010:

Securities	Issued to
5,000,000 Fully Paid Ordinary Shares	Castillian Resources Corporation
7,500,000 Class A Performance Shares	Castillian Resources Corporation
7,500,000 Class B Performance Shares	Castillian Resources Corporation
7,500,000 Class C Performance Shares	Castillian Resources Corporation
1,500,000 Options exercisable at 20 cents on or before the 4 year anniversary from date of Grant	Taylor Collison Limited
1,500,000 Options exercisable at 20 cents on or before the 4 year anniversary from date of Grant	Gryphon Partners Advisory Pty Ltd
500,000 Options exercisable at 20 cents on or before the 4 year anniversary from date of Completion of the Castillian Transaction	Yoix Pty Ltd

Donald Stephens  
**COMPANY SECRETARY**